

Castle Valley  
TOWN

FISCAL YEAR 2006

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Castle Valley Town for the fiscal year ending June 30, 2006 as approved and adopted by resolution or ordinance dated June 27, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 27, 2005 for all budgetary funds.

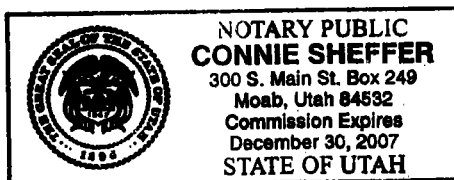
Signed: \_\_\_\_\_

(Budget Officer)

Subscribed and sworn to this 13  
day of July, 2005.

(Notary Public)

Connie Sheffer



# Castle Valley Town

Governmental Unit

2006

Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	216,567	28,384	25,200
	Professional Services (Accounting, Legal, Engineering, etc.)	24,676	27,406	23,837
	Elections	735		1,200
	Other: Planning Commission	3,501	3,276	3,000
	Water Department	573	12,057	6,000
	Community Bldg Maint/Rep/Rep		10,893	14,400
	<b>PUBLIC SAFETY</b>			
	Police Department			
	Fire Department			
	<b>HIGHWAYS AND STREETS</b>			
	Construction/Improvements	9,774	17,712	20,000
	Repair and Maintenance	780	6,758	4,500
	Other:	21,705	17,296	20,700
	<b>SANITATION (Garbage Collection)</b>			
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation			
	Parks			
	Cemetery			
	Community lot & Pavilion	4,239		
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>	37,059		2,700
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to: Capital Projects Fund		133,295	
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>			
	<b>TOTAL EXPENDITURES</b>	129,609	257,077	121,537

# Castle Valley Town

Governmental Unit

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## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	60,420	64,337	64,337
	Prior Years' Taxes - Delinquent	2,824	5,896	3,000
	General Sales & Use Taxes	19,889	31,327	24,000
	Fee-in-Lieu of Property Taxes	2,323	3,425	2,200
		1,079	60	
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	539	845	500
	Professional & Occupational			
	Water Department	190	405	200
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants (Forest Service)	1,049		
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	20,623	20,050	19,000
	Liquor Fund Allotment	96	357	100
	Grants from Local Units:	8,504		
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries			
	Miscellaneous Services:			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	3,183	4,507	3,000
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Scholarship	2,000	2,300	2,000
	Other		1,000	
	Excess Beg. Fund Bal. to be Appropriated	6,896	122,568	3,200
	<b>TOTAL REVENUES</b>	129,609	257,077	121,537

# Castle Valley Town

Governmental Unit

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## SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20 _____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			
	<b>EXPENDITURES:</b>			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>			

## CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 <u>04</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund		133,295	
	Interest Income	1,474	290	
	Other Additions <i>PCIB Grant &amp; Loan for Municipal Building Authority</i>	195,000		
	<b>TOTAL REVENUE</b>	196,474	133,585	
	<b>Beginning Fund Balance</b>		111,924	57,295
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	196,474	245,509	57,295
	<b>EXPENDITURES:</b>			
	<i>PCIB Grant &amp; Loan Community Bldg &amp; Pavilion</i>	84,550	112,214	
			76,000	17,295
	<b>TOTAL EXPENDITURES</b>	84,550	188,214	17,295
	<b>Ending Fund Balance</b>	111,924	57,295	40,000

**Governmental Unit**

Fiscal Year

**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

Governmental Unit

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services			
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE			
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Other			
	TOTAL OPERATING EXPENSE			
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)			

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			